

Poll Questions

TAX SECTION

If you receive 1099 income, how do you pay taxes during the year?

- a) Your employer pays taxes on your behalf
- b) You need to pay quarterly estimated taxes
- c) You pay no taxes

If you have MORE business expenses, what happens to your net income?

- a) Your net income will decrease
- b) Your net income will increase
- c) It won't impact your net income

True or False? Your federal tax bracket is based on your TAXABLE income (not your gross income)

True

False

DEDUCTION SECTION

If I have a home office...

- a) I CAN deduct my full commute to and from my home
- b) I CAN only deduct my commute from one job to another job
- c) I CANNOT deduct any of my commute

I can write off 50% of my meal expense if...

- a) I am eating alone at a local job
- b) I am eating with family for personal reasons
- c) I am eating with a colleague to discuss business

I use 30% of my phone for business. How much of my phone bill can I deduct?

- a) 70%
- b) 50%
- c) 30%

TRUE or FALSE? Registration fees for an interpreting conference are tax deductible

True

False

TRUE or FALSE? I don't need to track mileage if I use the actual expense method.

True

False

TRUE or FALSE? Manicures are a personal grooming expense and are NOT deductible

True

False

TRUE or FALSE? I CAN deduct a new blazer I bought for interpreting as a "uniform" business expense

True

False